



Press Release

For Immediate Publication

Jindal SAW Ltd. bags orders worth over Rs 1100 cr

~ Majority of SAW pipe orders are of exports to middle-eastern market ~

New Delhi, December 22, 2009: Jindal SAW Ltd. announces the receipt of various Orders/ Letter of Intents aggregating to more than Rs 1100 crores (App. USD 240 million) for supply of Large Diameter Welded Pipes (app. USD 175 million) and Ductile Iron Pipes (app. USD 65 mio).

These orders have been received in last few weeks. Majority of SAW pipe orders are of exports to middle- eastern market and carry good margins. This is in line with Jindal SAW's strategy of focusing on orders which meets its internal benchmarking for margins.

These orders shall be executed in next 9- 12 months time. With these orders, the total order book of Jindal SAW Ltd. stands at app. Rs 3500 Crores (App. US\$ 750 million).

About Jindal SAW Ltd.: Jindal SAW Ltd is a part of USD 12 billion Jindal Group, the fourth largest industrial house in India. The group also has the distinction of having global footprints. Today commanding a market leader position it is a global major providing Total Pipe Solutions to the ever-growing needs of the industry.

Jindal SAW Ltd. is the leading production hub of SAW Pipes primarily used for transportation of oil and gas. With integrated facilities at multiple locations It has diversified into a multi-product company, manufacturing large diameter Submerged Arc Welded pipes and spiral pipes and bends for energy transportation sector; Carbon, alloy and stainless steel Seamless tubes manufactured by conical piercing process for industrial application and Ductile Iron pipes for water and sewage transportation. Besides this Company provides value added products and services like anti-corrosion coatings for pipe and bends, induction bends and connector casings. ISO 9002, 14001, 18001 certification awarded bespeak of Company's continued commitment to the welfare, safety and security of employees as well as the custodian of best business practices.

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